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Chapter 5, Exercise Answers, Principles of Econometrics, 4e 4 EXERCISE 5.15 (a) The estimated regression model is:  $52.16 + 0.6434 \text{ VOTE} - 0.1721 \text{ INFLATION}$  (se) (1.46)(0.1656) (0.4290) The hypothesis test results on the significance of the coefficients are:  $H_0: \beta_2 = 0$  p-value = 0.0003 significant at 10% level

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Chapter 5, Exercise Answers, Principles of Econometrics, 5e 3 Copyright © 2018 Wiley (c) A 95% confidence interval for  $\beta_4$  is ( 0.1964, 0.1042) . This interval tells us that, if the age of the household head increases by 1 year, the share of the alcohol expenditure is

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 5.3 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0$  . The calculated t-value is  $t = \frac{4.4}{4.075} = 1.079$  .

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(5) To obtain variance, substitute the respective values in Equation (5): Hence, the variance is . f. Correlation between and. The correlation between two variables can be obtained by using the following formula: ..... (6) To obtain the correlation between and , substitute the respective values in Equation (6): Hence, the correlation between and is . g. Standard error

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salary or the interaction between female and econometrics helps, or both help. To compute the F -value using the restricted and unrestricted sums of squared errors, we need to estimate

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Chapter 2, Exercise Solutions, Principles of Econometrics, 3e 5 EXERCISE 2.3 (a) The observations on  $y$  and  $x$  and the estimated least-squares line are graphed in part (b). The line drawn for part (a) will depend on each student ' s subjective choice about the position of the line. For this reason, it has been omitted. (b) Preliminary ...

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Chapter 8, Exercise Solutions, Principles of Econometrics, 3e 183 EXERCISE 8.5 (a) The table below displays the 95% confidence intervals obtained using the critical t-value  $t(0.975,497) = 1.965$  and both the least squares standard errors and the White ' s standard errors.

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Chapter 5, Exercise Solutions, Principles of Econometrics, 3e 95 Exercise 53 (Continued) (d) The null and alternative hypotheses are  $H_0: \beta_1 = 0$  vs  $H_1: \beta_1 \neq 0$ . The calculated t-value is  $t = 4.4075$  se( $\hat{\beta}_1$ ) = 0.117. At a 5...

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