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licensed to negotiate and  
coordinate the buying

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and selling of real estate transactions. Most real estate agents must work for a realtor or broker with additional training and certification. Real estate owned. Real estate owned (REO) refers to property owned by a bank, government agency, or other lender.

The Ultimate Dictionary  
of Real Estate Terms

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## You Should Know

The following real estate glossary is a handy reference for

aspiring real estate agents, nervous home buyers (or sellers), or anyone who's curious about the industry. 1.

Adjustable-rate mortgage. There are two types of conventional loans: the fixed-rate and the adjustable-rate



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mortgage. In an adjustable-rate mortgage, the interest rate can ...

Real Estate Glossary:

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Terms Defined

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VOCABULARY 17

PAGES 1. An Acre has

43,560 square feet. 2.

Voluntary and

permanent cessation

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with no intention to  
resume or reclaim one's  
interest is called

**ABANDONMENT. 3.**

A declaration made by a  
person to a notary  
public or other public  
official, that an  
instrument was executed  
by him or her as a free  
and voluntary act is  
known

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## VOCABULARY

L. Lease – a contract granting use or occupation of property during a specified time for a specified payment.

Leasehold estate - an interest in real estate granted by a lease, typically limited to a specified term of years, and which estate terminates at the end of the lease.

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Glossary - American  
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Definition. An opinion of a property's fair market value, based on an appraiser's knowledge, experience, and analysis of the property. Since an appraisal is based primarily on comparable sales, and the most recent sale is the one on

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the property in question,  
the appraisal usually  
comes out at the  
purchase price. Term.

## Real Estate Vocabulary Flashcards

A measure of land equal  
to 43,560 square feet,  
4,840 square yards,  
4,047 square meters,  
160 square rods, or  
0.4047 hectares. action  
to quiet title. A court

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action that establishes ownership when ownership cannot be traced through an unbroken chain of title.  
actual eviction.

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Flashcards | Quizlet

NYC Real Estate

Glossary of Terms. Real estate lingo is a world of its own. Add in NYC's

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uniqueness and it can be a confusing language to navigate. Review these common words and phrases in the home-buying process.

Adjustable-rate mortgage.

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A local or regional real estate service that

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compiles available Real Estate Exam Prep properties for sale submitted by real estate brokers and agents. An MLS can only be accessed by real estate brokers and agents.

Real estate vocabulary:  
Words you need to  
know before ...

??Getting ready to give  
a pitch? Or preparing  
for a big meeting? Need



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to brush up on your real estate vocabulary and expressions in English?  
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Simple and advanced  
Vocabulary. English for  
real estate agents might  
seem simple at first –  
but here at Break into  
English we know that

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there is a whole new level of complicated language underneath the surface. To ease you in gently to the world of land and property, here is a top 15 list of simple vocabulary words related to real estate. Once you have got the hang of these simple words – you can move on to the advanced level English for real estate

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below (50 words).

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15 simple terms and 50  
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Real Estate Words is the largest online dictionary of real estate terms on the internet. We're proud to be the go-to online resource for real estate as well as financial professionals. Our editors consistently update our vast database of real estate terms to

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The holding of a deed or  
contract by a third party  
until fulfillment of  
certain stipulated  
conditions between the  
contracting parties.  
Estate. The title or

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interest one has in  
property such as real  
estate and personal  
property that can, if  
desired, be passed on to  
survivors at the time of  
one's death.

## Real Estate Flashcards | Quizlet

acres, demesne, estate,  
land, landed estate.  
extensive landed  
property (especially in

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Vocabulary Real Estate Exam Prep

the country) retained by the owner for his own use. land. the land on which real estate is located. dead hand, mortmain. real property held inalienably (as by an ecclesiastical corporation) freehold.

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